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SIMPCW RESOURCES GROUP AND ROKSTAD POWER ANNOUNCE NEW JOINT VENTURE AGREEMENT

KAMLOOPS, BRITISH COLUMBIA – July 12, 2023 - Simpcw Resources Group has entered into a joint venture agreement with Rokstad Power, a reputable family-owned power line construction company based in Coquitlam, BC. This partnership aims to combine their expertise and resources to provide enhanced power line construction and maintenance services to communities and industries across the region.

Through this joint venture, Simpow Resources Group and Rokstad Power will collaborate on a range of projects, including power line construction, maintenance, and related services. By pooling their resources and knowledge, both companies aim to expand their reach and deliver projects that meet the highest industry standards while fostering long-term relationships with their clients.

Simpcw Resources Group has established a commendable reputation for promoting economic growth and sustainable development, all the while placing significant emphasis on Indigenous values and the preservation of cultural heritage. Through a wide-ranging portfolio of prosperous ventures in the natural resource sector, Simpcw Resources Group is well-positioned to capitalize on this collaboration and enhance its influence within the energy infrastructure domain.

""This partnership embodies our core mission of nurturing economic prosperity while safeguarding our rich cultural heritage," stated Paul Donald, CEO of Simpcw Resources Group. "Together, we are poised to chart a new course in the energy infrastructure domain."

Rokstad Power brings decades of experience in the power line construction industry and a commitment to delivering high-quality services while adhering to strict safety standards. Their comprehensive suite of power line construction and maintenance services has earned them a reputation for excellence and reliability.

"Rokstad Power is excited to partner with Simpcw Resources Group in this joint venture," said Aaron Rokstad, CEO at Rokstad Power. "Indigenous partnerships have become a powerful force in the industry in which we work, and we are honoured to have Simpcw's confidence in choosing our firm to partner with. We look forward to many years of driving innovation in our sector with our new partner."

The joint venture between Simpcw Resources Group and Rokstad Power is a significant step toward fostering economic development, creating job opportunities, and promoting sustainable practices in the power line construction industry. The collaboration will also prioritize engagement with local communities, including Indigenous groups, to ensure meaningful participation and mutual benefit.

For media inquiries or further information, please contact:

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